

FOR IMMEDIATE RELEASE

PREPARING PROFESSIONALS FOR TODAY'S INSURANCE ISSUES

May 31, 2022 - Toronto, ON - Fraud, cyber-crime, climate change and artificial intelligence – all issues that p&c insurance professionals deal with in their day-to-day jobs. These are also just a few of the subjects that are covered in The Insurance Institute of Canada's (IIC) Chartered Insurance Professional (CIP) program. An extensive update of its courses over the past three years means the CIP is more relevant than ever.

"The CIP is already known for its high-end technical knowledge, but with ongoing strategic content rewrites and structural revamps, we ensure our courses constantly evolve to keep up with rapid changes in the industry," says John Stathakos, Director, Academic Programs and Product Development, IIC. "If you are hearing about a p&c issue in the news, chances are the Insurance Institute is covering those issues in the CIP curriculum."

The updated CIP courses are designed to ensure students have the most current technical information as well as an enhanced learning experience through online course resources and interactive study tools. "Our courses are more relevant than ever with robust content focusing on concepts that matter," says Stathakos. "Over 1500 learning objects have been updated in the program to date."

The level of engagement and interaction with the Institute's eLearning resources has also been enhanced to provide students with more choice based on their learning preferences and to include more video, audio, and problem-based learning. "We anticipate this will better prepare them for success on their exams, with a continued emphasis to provide constructive and targeted feedback to help students identify their strengths and areas for further improvement."

In addition to the ongoing course updates, the CIP program overall has undergone a major review including a wide-ranging study and consultation with a large and varied industry taskforce of stakeholders. The results of this review will help shape the ongoing development of the CIP program and will roll out over the next few years.

"Our CIP program never stands still," says Peter Hohman, IIC President and CEO. "We are in constant consultation with industry experts along with our instructors, our students, and our graduates to ensure our insurance education is in sync with the realities of the industry. This



continuous evolution helps to maintain the CIP program's cutting-edge status in insurance education."

For more information about the CIP and other Institute programs, please visit: <u>www.insuranceinsitute.ca</u>

The IIC is the premier professional education body for the property and casualty insurance industry. Its membership of over 40,000 includes over 18,000 active students in its formal programs. The Institute is also the parent organization of the Chartered Insurance Professionals' Society, which serves the needs of more than 18,000 graduate Chartered Insurance Professionals (CIP) and Fellow Chartered Insurance Professionals (FCIP).

For more information, please visit our website at <u>www.insuranceinstitute.ca</u>. To learn more about the CIP designation visit <u>www.preparedformore.ca</u>.

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